

Case Ref: 08015
Distribution: Unrestricted
Chapter: Misuse of charities

Several individuals from the Middle East residing in a European Country X opened accounts with various financial institutions in the names of Company A and Company B, both companies having been established in Western Europe, and an NPO established in Country X. These foreign nationals were officers of the companies and organisation and all were active in film production and telecommunications.

Several cash deposits from foreign nationals took place on these accounts. The total of the deposited funds amounted to up to several million Euros. Part of the money was used to increase company A's capital and part was used for international transfers to other companies which were also active in film production. Police sources revealed that company A's managers were active in an organisation suspected of being involved in terrorism and the deposits were suspected to have originated from terrorist activities.

This case file was referred to the criminal court.

Indicators:

- Abuse of non-profit organizations
- Mingling