

Case Ref: 06075
Distribution: Unrestricted
Chapter: Alternative/Emerging Remittance Services

The suspects of this case purchased stolen bank account and credit card details from Russia and Eastern Europe via the internet. Payments for these purchases were made through international funds transfers (IFT's) of approximately £1,000 and by way of e-Gold payments. The principal was arrested on multiple fraud and computer crime offences in relation to using these bank details to withdraw funds without authorisation via internet transfers to 'mule' accounts.

Computers seized on arrest revealed details of IFT's transacted through money transfer businesses and e-gold. These transfer methods used by the suspect avoided reports being made to the FIU.

Indicators

- New payment technologies