



# The Egmont Group International Bulletin

April 2010

## EGMONT COMMITTEE

The Egmont Committee met during the Mauritius Working Group meetings and discussed a number of significant issues in relation to the long term planning of the Egmont Group.

### Selection of the Next Chair of the Egmont Group

The selection of the next Chair of the Egmont Group was examined, and the Committee will propose a new Egmont Chair for formal endorsement by the Heads of FIUs at the meeting in Cartagena on 29 June 2010.

### Future Organization of the Egmont Group

The Committee held lengthy discussion on the future organization of the Egmont Group, including the current workload and frequency of Egmont meetings, recognizing the requirement for the Group to work efficiently during the economic downturn. In order to ensure the resourcing of the Egmont Strategic Plan, the Egmont Group budget for 2010-2011, the long-term budget and contribution matrix and the Secretariat's Annual Business Plan 2010-2011 were also reviewed.

### Projects and Proposals

The Committee heard an update on an STR Sharing Project (a project to examine the issue of enterprise-wide STR sharing by financial institutions across borders); a status report on the Egmont Biennial Census 2010; the achievements made on the Egmont African Outreach and Assistance Strategy and the program and plans for the June 2010 Heads of FIUs meeting.

Proposals for the future of Egmont and priority activities were reviewed. These included a future FIU Security Project and a discussion on how the Group can enhance compliance with the Egmont Principles of Information Sharing.



## OPERATIONAL WORKING GROUP

The Operational Working Group met to discuss progress of several ongoing projects aimed at improving the collaboration between FIUs, analysis and identification of valuable intelligence within FIUs and the understanding of the operational environment that FIUs operate within.

### Information exchange enhancement

The group discussed the results of an initial fact-finding survey and agreed that further collection of information from Egmont members would contribute to an updated report to be reviewed in June 2010.

### The development of the Asset Recovery Intelligence System (ARIS)

An update was provided and a prototype of the ARIS system is intended to be demonstrated in June 2010.

### Joint project with the Wolfsberg Group on the impact of the financial crisis

The Chair of the OpWG provided an update and outlined the next steps of a joint initiative with the Wolfsberg Group<sup>1</sup> examining the potential impact of the financial crisis on money laundering methods and trends.

Informative presentations were provided by representatives of the Canadian and Netherlands FIU on current TF methods and trends and the OpWG heard a, Co-Chair of the FATF Working Group on Typologies, on the progress of various FATF typologies projects. The OpWG also discussed the prospect of a joint Egmont / FATF Experts' Meeting on Typologies, to be held late November/early December, including possible topics of particular relevance to FIUs.

## THANK YOU!



The Committee, the Secretariat and all delegates who participated in the meetings and social functions, would like to express their thanks to the Director and members of FIU Mauritius for their outstanding efforts in hosting this very successful and productive event.

<sup>1</sup> [http://www.wolfsberg-principles.com/index\\_proof.html](http://www.wolfsberg-principles.com/index_proof.html)

## IT WORKING GROUP

The IT Working Group Meeting in Mauritius was the first under its new Chair, the Head of FIU-The Netherlands.

Under the new Chair's leadership, the IT Working Group seeks to improve the use of IT as a medium to enhance the usability of information available for FIUs; improve the possibilities to exchange information between FIUs; and improve the information position of FIUs within the Egmont Group.

### **Egmont Secure Web (ESW) Communities**

The standard Communities within the ESW have been established for all working groups over the past months. Working with and within the communities is the next step. The members of the IT Working Group were encouraged to use the IT Working Group Community in the ESW as a means to communicate and cooperate with one another. The IT Working Group wants to set an example for other Egmont Working Groups to follow in using the ESW Communities.

### **FIU.NET**

The FIU.NET Bureau presented the new version of the FIU.NET application. FIU.NET allows FIUs from within the European Union to exchange information in a decentralised and structured way. The latest version of FIU.NET, version "IX", enables users to build case-files and allows them to organise subjects, documents, messages, requests and replies in a logical way. All FIUs involved in the case-file can add their own information and allow other users to jointly work on the same case, thereby, improving information exchange, cooperation and collaboration between FIUs. In the next couple of years, the Egmont Group IT Working Group and FIU.NET Bureau will explore how cooperation can be further enhanced and how the ESW can benefit from the FIU.NET functionality.

## TRAINING WORKING GROUP

The coordination of FIU-related technical assistance and training remains a TWG priority and reflects one of the key result areas outlined in the Egmont Group Strategic Plan.

### **Egmont Mutual Evaluation (ME) Training Course**

The Egmont Mutual Evaluation Training Course will be pilot tested in the summer 2010. This will be a great opportunity for FIUs to gain a better understanding of the ME process.

### **Egmont Tactical Analysis Training Course**

The Egmont Tactical Analysis Training Course was delivered in Suriname in October 2009 in coordination with the FIU in the Netherlands Antilles. For future delivery of the course, the TWG has been working in close collaboration with the World Bank to obtain funding that will allow delivery of the course in eight FATF-Style Regional Bodies. A source of funds was recently approved by the Canadian government to allow as many as 240 participants to receive the Tactical Analysis Course and up to 80 participants for the train-the-trainer course. The delivery schedule for the next 18-months is currently under development.

## IT WORKING GROUP (continued)

### **FIU IT System Maturity Model (FISMM)**

The IT Working Group wants to set up the FISMM as a self assessment tool for FIUs. FISMM can help FIUs to define where they stand, where they want to be and how they can get there IT-wise. The goal is to give FIUs an instrument which they can use to determine where (in what domain) they can put resources to improve their IT system maturity. Fifteen domains have been identified and each domain has four stages of maturity. Identified domains, among others, include collection of reports, processing of reports for analysis, information management and exchange of information. The identified domains will be discussed by members of the IT Working Group in the coming months.

### **goAML**

The United Nations Office on Drugs and Crime (UNODC) made an update on the development and deployment of goAML. Since the Kuala Lumpur meeting, goAML has been deployed in Bermuda, South-Africa and the Palestinian Authority. More features are being built into the system, like the charting option. It is also now available in Arabic. The goAML system is expected to be deployed in the Netherlands before the year ends.

### **ITWG seeking a new Vice-Chair**

The ITWG will be seeking a new Vice-Chair. This provides an opportunity for other FIUs to take on a leadership role within the Egmont community and to bring in new ideas. With the support of their FIU, candidates are requested to identify themselves to the current Chair before the next working group meeting, where the new Vice-Chair will be elected.



## TRAINING WORKING GROUP

### **Egmont Strategic Analysis Training Course**

The TWG is currently developing a Strategic Analysis Training Course. A complete training package is scheduled for final review in late 2010. A delivery strategy for this course is also being developed.

### **Egmont Video on Anti-Money Laundering and Terrorist Financing**

An Egmont video on Anti-Money Laundering and Terrorist Financing will be produced by October 2010. This was made possible thanks to a grant of \$40,000 that was recently approved by Canada's CTCB Program. Once produced, the video will be made available on DVDs.

### **Egmont Contact Group on Technical Assistance and Training**

The TWG is leading a project to establish an Egmont Contact Group on Technical Assistance and Training as a way to optimize coordination between Egmont and appropriate international organizations in the delivery of training products. The first meeting is tentatively scheduled for the next Plenary. Following the first meeting, a Donors and Providers list will be established.

## OUTREACH WORKING GROUP

The Outreach Working Group (OWG) held its meeting on the 2<sup>nd</sup> of March 2010 in Mauritius and it was attended by twenty four (24) FIUs from the five continents of the world.

### Candidate FIUs

One of the main points of the OWG Agenda was the decision on recommending candidates whose operational condition has been previously checked by the OWG regular members acting as sponsoring countries. Based on documentation provided and reports of onsite visits implemented by the OWG members, it was agreed that four (4) Candidate FIUs will jointly be presented with the Legal Working Group (LWG) to the Heads of FIUs during next Egmont Group Plenary in June 2010 for final membership approval.

The OWG also concluded that the new membership procedure introduced in 2008 has now become fully operational and is assisting greatly in having the assessments ready on time for a fruitful discussion during the meeting on the different Candidate FIUs.

The situation of several jurisdictions listed on the Candidates Matrix was reviewed by the OWG. The meeting focused especially on candidate FIUs of which the Sponsor FIUs attended the Mauritius meeting. It was noted that several Candidate FIUs were eligible to become Egmont Group members on the short term (next two years) if they continued to progress as envisaged by their Sponsor FIUs.

### Observer FIUs

The OWG in addition concluded deliberations on seven (7) non Egmont Group member FIUs that will be invited to the next plenary as observer FIUs. As an Observer FIU there will be opportunities to meet with the FIU community during the plenary week by participating in different events, including training sessions, the Plenary and various social activities. The invitation however does not grant this FIU a permanent "observer status" with the Egmont Group; nor does it provide any guarantees related to their pending membership application.

### Outreach to the African Region

The cooperation between the OWG and the African FATF Style Regional Bodies (FSRBs) on the African jurisdictions outreach initiatives was also considered during the meeting. It was noted that the objectives of this Egmont initiative has been reached this year, with the anticipated incorporation of two African countries during the next Egmont Group Plenary.



## OUTREACH WG (continued)

### Collaboration with International Organizations

Representatives from the World Bank and from the "Groupe Intergouvernemental d'Action contre le Blanchiment d'Argent en Afrique de l'Ouest" GIABA gave an update to the OWG on the jurisdictions under their assistance or membership. Collaboration with International Organizations (IOs) has become a regular item on the OWG Agenda. This exchange of information between the OWG and the IOs and FSRBs has proven to be very useful for the Egmont Group, for the institutions involved and for the jurisdictions.

### Business Plan and Communities Project

The OWG Draft Business Plan 2010-2011 was subject to consideration of the members and approved after having included amendments and additional plans.

The OWG additionally was briefed by the Egmont Secured Website (ESW) Administrator on the ESW Communities project and its possibilities. It was agreed that this new Egmont initiative may be a useful tool for the functioning of the OWG.



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